
Council



St Edmundsbury
BOROUGH COUNCIL

Title of Report:	Investing in our Commercial Asset Portfolio	
Report No:	REVISED RECOMMENDATION FOR COU/SE/19/002	
Report to and date:	Council	19 February 2019
Portfolio holder:	John Griffiths Leader of St Edmundsbury Borough Council Tel: 07958700434 Email: john.griffiths@stedsbc.gov.uk	
Lead officer:	Ian Gallin Chief Executive Tel: 01284 757009 Email: ian.gallin@westsuffolk.gov.uk	
Documents attached:	NONE	

On behalf of the Leader of the Council, the Portfolio Holder for Planning and Growth will be submitting the following recommendation with respect to agenda item COU/SE/19/002, which is a revision from the recommendation as proposed by the Joint Executive (Cabinet) Committee on 5 February 2019. The revised recommendation should read:

It is RECOMMENDED that Council:

- (1) establishes a capital budget of £3,503,480 to be made available to facilitate the purchase of Vicon House, Western Way, Bury St Edmunds, including fees and Stamp Duty Land Tax, to be funded from the Investing in our Growth Agenda Fund; and**
- (2) notes that should the purchase be made, the Council's Section 151 Officer will make the necessary changes to the Council's prudential indicators as a result of Recommendation (1).**

REVISED RECOMMENDATION
EXEMPT COU/SE/19/002